

Sterling Steel – Capital Project

Current Project – Reheat Furnace

Key Facts Related to Reheat Furnace

- Bendotti Walking Beam – replacing pusher furnace
- Rationale – long overdue but will provide qualitative benefits
- Timing – End of February outage for 3 weeks
- Delays – Made with intent to avoid prolonged interruptions in supply
- Next Step – With new furnace, likely expansion of coil size offerings

Majority of Capital Projects in the last several years has been more focused on maintenance capital