

SUMMARY OF TRUMP TARIFFS

1. Section 232 on Steel Products

- Termination of all special arrangements (*i.e.*, absolute quota with Argentina, Brazil, and Korea; tariff rate quota (TRQ) agreements with European Union, Japan, and United Kingdom; exemptions for Australia, Canada, and Mexico; and special provisions for Ukraine) – effective March 12, 2025.
- Tariff of 25% for all countries.
- Elimination of exclusion process for individual products – effective February 10, 2025. However, granted exclusions will be honored.
- Listing of additional “derivative” products in Section 232 coverage, including all wire products classified in Chapter 73 of the HTSUS.
- Establishment of process for including additional “derivative” products in Section 232 coverage. To be implemented by May 12, 2025.

2. Section 301 Tariffs on China

- Tariff of 25% on steel products, including wire and wire products.
- Continued but with instructions to agencies to consider further modifications (*e.g.*, product coverage and tariff rate).

3. Special Tariff on Canada

- Tariff of 25% on all imports from Canada – with a carve-out of a 10% tariff on energy-related products.
- Implementation paused until March 4, 2025.

4. Special Tariff on Mexico

- Tariff of 25% on all imports from Mexico.
- Implementation paused until March 4, 2025.

5. Special Tariff on China

- Tariff of 10% on all imports from China.
- Effective for imports entered on or after February 4, 2025.

6. “Reciprocal” Tariffs

- Instruction to Commerce Department and U.S. Trade Representative to collect information on duty rates of other countries and recommend actions to eliminate tariff rate discrepancies.
- Secretary of Commerce stated that his agency could complete this work by April 1, 2025.

NOTE: These tariffs are cumulative and in addition to any applicable AD/CVD duties.